



GlobalMatrechs, Inc.

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Southridge Capital Management LLC Managed Funds Provide up to \$10 million Financing to Global Matrechs, Inc.

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RIDGEFIELD, Conn., Sept. 20 /PRNewswire/ -- Southridge Capital Management LLC ("Southridge"), a private investment firm that provides investment capital to small and microcap companies, is pleased to announce a financing facility of up to \$10 million between funds it advises and Global Matrechs, Inc. (OTC Bulletin Board: GMTH - News)

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Global Matrechs' core business is to convert licenses it has acquired in emerging technologies from the nuclear energy, environmental and chemical industries, into manufactured products, primarily via sub-licensing to manufacturers. EKOR(TM) is one key product used for nuclear waste remediation, a non-toxic form of polyurethane and various other applications.

Michael Sheppard, Chief Executive Officer of Global Matrechs, stated, "We are pleased to have partnered with Southridge in the financing of Global Matrechs. This financing from an experienced, institutional partner will allow us to compete in the massive worldwide clean up and securitization of radioactive dust from neglect and help mitigate a clean up of nuclear waste products. Additionally, this gives us the opportunity to undertake strategic acquisitions as the opportunities arise. We view this facility as a valuable tool, which hopefully will accelerate the growth of Global Matrechs, Inc., as we work to commercialize the enormous applications of the cutting edge technologies we hold and those we are anxious to acquire."

"We are pleased to financially assist Global Matrechs in deploying their advanced product line and furthering the growth of the company and its objectives," said Stephen Hicks, Founding Principal at Southridge.

About Southridge:

Since its founding in 1996, Southridge advised funds have provided in excess of \$1 billion in growth capital to emerging companies. Southridge is committed to funding companies with robust business models domestically and abroad.

Source: Southridge Capital Management LLC