

Global Matrechs, Inc. Signs Agreement to Provide NuCap(TM) Product to T.E.A.M. Concepts Engineering to Contain Nuclear and Chemical Contamination

RIDGEFIELD, CT, Sep 12, 2006 (MARKET WIRE via COMTEX) -- Global Matrechs, Inc.

(OTCBB: GBMR), a provider of advanced materials for nuclear and hazardous waste

containment and high-performance, nontoxic polyurethanes, announced today that

it has signed a non-exclusive agreement to provide its lead product NuCap(TM) to

T.E.A.M. Concepts Engineering, LLC, an alliance of engineers and applicators

working with the U.S. Department of Energy to solve nuclear and chemical

contamination problems.

NuCap(TM) is a family of advanced silicone polymer coatings and sealants that

provide superior containment of hazardous wastes and are easily customized to

different application requirements and constraints.

T.E.A.M. Concepts Engineering specializes in decommissioning and demolition

(D&D), providing turnkey solutions that encapsulate, stabilize, control and

package waste for permanent containment or transportation. Owned and operated by

minority and women veterans formerly of the Rocky Flats Environmental Technology

Site in Colorado, T.E.A.M. has contracts with numerous DOE sites involved with

government weapons and energy programs, including the Oak Ridge National

Laboratory in Tennessee and the Mound nuclear site in Miamisburg, Ohio.

Michael Sheppard, CEO of Global Matrechs, said, "We are very pleased to have

this agreement with T.E.A.M. Concepts Engineering. Their engineers are

constantly seeking the newest, most effective and safe technologies to contain

nuclear and chemical wastes. Our NuCap(TM) product fits extremely well with

their needs. It is highly resistant to radiation and corrosion and can be easily

adapted to a wide range of applications. T.E.A.M.'s work will demonstrate

NuCap(TM)'s high-performance capabilities and flexibility at major government

cleanup sites like Oak Ridge and Miamisburg. We believe their work will help

make NuCap(TM) the new standard for waste containment."

About Global Matrechs

Global Matrechs (OTCBB: GBMR) operates a licensed technologies business Through

its licensed technologies business, Global Matrechs seeks to convert the

licenses it has acquired in emerging technologies in the nuclear energy,

environmental and chemical industries into manufactured products primarily

through sub-licenses of those technologies to manufacturers. For more

information, please visit www.globalmatrechs.com.

Certain statements in this press release that are not historical facts are

"forward-looking statements" within the meaning of the Private Securities

Litigation Reform Act of 1995. Such statements may be identified by the use

words such as "anticipate," "believe," "expect," "future," "may," "will,"

"would," "should," "plan," "projected," "intend," and similar expressions. Such

forward-looking statements, involve known and unknown risks, uncertainties and

other factors that may cause the actual results, performance or achievements to

be materially different from those expressed or implied by such forward-looking

statements. The Company's future operating results are dependent upon many

factors, including but not limited to the Company's ability to: (i) obtain

sufficient capital or a strategic business arrangement to fund its expansion

plans; (ii) build the management and human resources and infrastructure

necessary to support the growth of its business; (iii) competitive factors and

developments beyond the Company's control; and (iv) other risk factors discussed

in the Company's periodic filings with the Securities and Exchange Commission,

which are available for review at www.sec.gov under "Search for Company

Filings."

Consulting For Strategic Growth1, Ltd. ("CFSG1") provides Global Matrechs with

consulting, business advisory, investor relations, public relations
and

corporate development services. Independent of CFSG1's receipt of
cash

compensation from Global Matrechs, CFSG1 may choose to
purchase the company's

common stock and thereafter liquidate those securities at any time
it deems

appropriate to do so.

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